



To,

Primary Lending Institutions (PLIs) who have executed MoU with NHB

Madam/Sir,

Submission of Utilization Certificate (UC) and documentary evidences for releases under PMAY-CLSS for EWS/LIG

PLIs are advised to accord top priority and deploy resources and make all necessary arrangements in advance to ensure to credit the interest subsidy in beneficiary loan accounts the next day (T+1) after receipt of subsidy from the Central Nodal Agency (CNA) for future releases.

PLIs have to submit the Utilization Certificate <u>the next day after receipt of subsidy</u> from the CNA on NHB-CLSS portal, on releasing subsidy to the beneficiaries, duly signed and stamped by the designated authorised signatory.

PLIs also have to submit documentary evidences over mail to <u>gsd@nhb.org.in</u> regarding release of subsidy to the individual beneficiaries as per <u>enclosed format</u>, duly signed and stamped by the designated authorised signatory.

It has been intimated that a penal interest shall be levied on Central Nodal Agency (CNA) by Government of India, Ministry of Finance for any delay in crediting funds to end beneficiaries. As such, any delay in crediting funds to end borrowers beyond the specified period after the receipt of subsidy amount from NHB, will attract penalty on PLI at the rate as applicable for CNA.

Please send your confirmation by end of day (01.12.2022) duly signed and stamped by Authorized Signatory of the PLI to enable us to further release subsidy amount.

Yours sincerely,

Government Scheme Department

National Housing Bank

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Encl.: As above

PLI Name:

SI. No.	Beneficiary Name	Loan Account Number	Beneficiary ID	Subsidy Amount (in Rs.)	Date of Credit (dd/mm/yyyy)	UTR No.
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

